

Humboldt County Economic Forecast

Humboldt County is located on the coast of California, and is one of the northern most counties in the state. The county borders Mendocino County to the south and Del Norte County to the north. Humboldt County has a population of 131,330 people and 49,550 wage and salary jobs. The per capita income in the county is \$25,400, and the average salary per worker is \$31,950. In 2005 the median family income is estimated at \$46,200.

In 2004, total wage and salary employment sank by 308 jobs in Humboldt County, a decline of 0.6 percent. Non-farm employment fell by 375 jobs, representing a decline of 0.8 percent. However, employment in the farm sector increased by 6.1 percent in 2004, and the unemployment rate dropped to 6.5 percent.

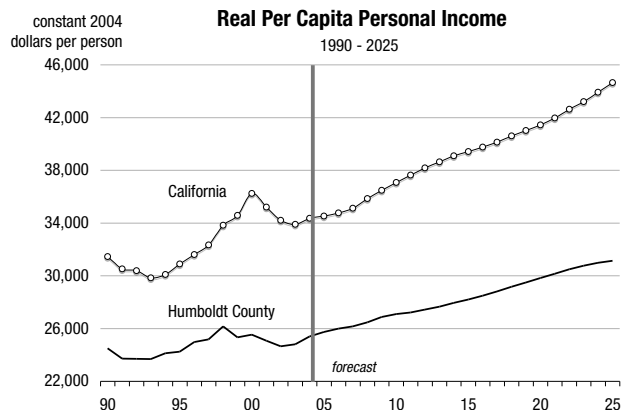
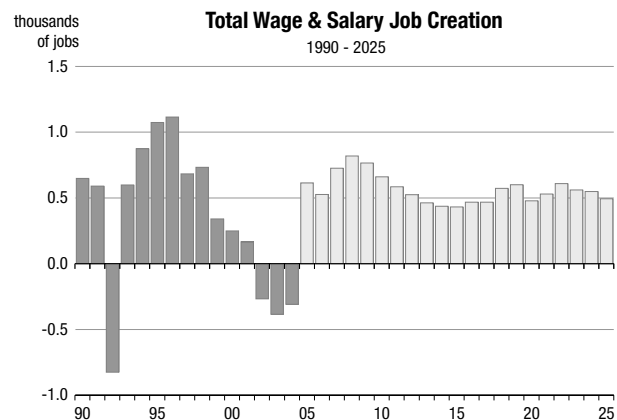
The principal sectors that are producing jobs in Humboldt County are professional services, transportation and utilities, and construction. Each of these sectors created 125 or more jobs last year. The construction sector created the greatest number of jobs with 340. Several sectors lost a significant number of jobs last year including government and education / healthcare services, each declining by over 400 jobs. These two sectors along with leisure services and retail trade, are the largest employment sectors in the county.

The population grew in Humboldt County at a rate of 0.9 percent in 2004. The fastest growing cities in the county are Ferndale and Fortuna, which grew 2.5 and 1.2 percent respectively between January 2004 and January 2005. The largest city in the county is Eureka, with 26,380 residents. Net migration in the county was positive last year, with an estimated total of 900 migrants entering the county.

Employment growth is expected to turn positive over the forecast, driven by non-farm job growth. Population growth will be positive, but is expected to remain modest over the next several years.

Forecast Highlights

- Non-farm job growth is forecast to rebound in 2005, with non-farm employment increasing 1.2 percent. Job growth is expected to continue to rise over the next five years, averaging 1.4 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 1.3 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth is in government and education and healthcare services. These sectors account for over 61 percent of all jobs created in the county over the next five years.

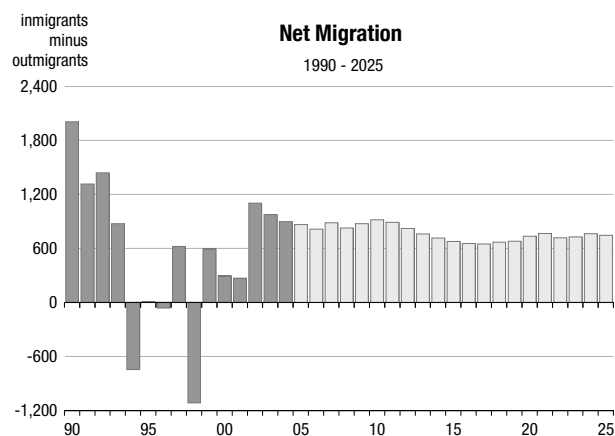
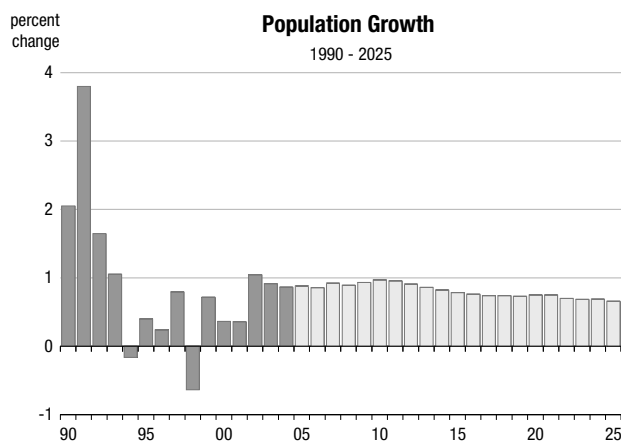


- The population in the county will continue to grow, but at a slower rate than the state average. Annual growth in the 2005 to 2010 period averages 0.9 percent per year. Average growth in the state during this same period is 1.5 percent per year.
- Net migration is estimated at 870 people in 2005. Over the next five years net migration is expected to remain at this same approximate level each year. The dominant form of population growth will be from net migration.
- Real per capita income is forecast to increase 1.3 percent in 2005. Over the next five years real per capita incomes are expected to increase an average of 1.0 percent per year.
- Industrial production is forecast to increase 3.0 percent in 2005. Over the next five years the growth rate of industrial production will increase, rising 5.1 percent per year. Total crop production in real inflation adjusted dollars is expected to decline marginally between 2005 and 2010.

Humboldt County Economic Forecast

1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (billions)	Unemploy- ment Rate (percent)
1995	125,000	10	123.9	49.4	506	\$1.0	\$2.3	\$24,249	2.0	88.1	0.72	8.3
1996	125,300	-60	125.7	50.0	396	\$1.1	\$2.4	\$24,967	2.3	92.0	0.78	7.7
1997	126,300	624	118.0	50.4	462	\$1.1	\$2.6	\$25,177	3.4	99.5	0.80	7.4
1998	125,500	-1,115	122.6	50.9	373	\$1.1	\$2.7	\$26,167	3.2	99.3	0.76	7.3
1999	126,400	597	124.3	51.3	404	\$1.2	\$2.8	\$25,321	4.2	107.3	0.81	6.5
2000	126,859	297	128.4	51.2	373	\$1.3	\$2.9	\$25,529	4.5	106.7	0.91	5.8
2001	127,316	267	133.0	51.5	545	\$1.3	\$3.0	\$25,075	5.4	114.9	0.74	6.0
2002	128,648	1,104	135.8	51.8	538	\$1.3	\$3.1	\$24,650	1.6	103.3	0.75	6.7
2003	129,828	978	136.0	52.3	424	\$1.4	\$3.2	\$24,810	1.8	116.1	0.82	6.8
2004	130,953	900	144.5	52.7	609	\$1.5	\$3.3	\$25,403	1.2	117.0	0.85	6.5
2005	132,107	867	150.6	53.1	590	\$1.6	\$3.5	\$25,735	1.7	114.0	0.88	6.2
2006	133,239	815	155.1	53.5	575	\$1.7	\$3.6	\$25,984	2.7	113.6	0.91	6.3
2007	134,472	887	158.6	54.0	568	\$1.8	\$3.8	\$26,166	2.6	113.4	0.96	6.2
2008	135,671	828	161.5	54.5	558	\$1.8	\$4.0	\$26,475	2.6	113.0	1.01	6.1
2009	136,940	875	163.9	55.0	555	\$1.9	\$4.2	\$26,875	2.5	113.6	1.07	6.2
2010	138,272	918	165.9	55.5	555	\$2.0	\$4.4	\$27,095	2.7	113.6	1.12	6.2
2011	139,595	892	167.5	56.1	552	\$2.1	\$4.5	\$27,220	2.7	113.9	1.19	6.2
2012	140,863	823	169.0	56.6	543	\$2.2	\$4.7	\$27,435	2.8	114.0	1.25	6.2
2013	142,076	762	170.2	57.1	533	\$2.3	\$5.0	\$27,651	2.9	114.0	1.32	5.9
2014	143,247	717	171.3	57.6	525	\$2.3	\$5.2	\$27,940	2.9	114.0	1.39	5.8
2015	144,375	678	172.2	58.1	518	\$2.4	\$5.5	\$28,193	3.1	114.0	1.45	5.8
2016	145,474	657	173.1	58.6	513	\$2.6	\$5.7	\$28,494	3.0	113.9	1.51	5.8
2017	146,554	651	174.0	59.0	510	\$2.7	\$6.0	\$28,815	2.9	113.8	1.57	6.0
2018	147,642	672	174.8	59.5	511	\$2.8	\$6.3	\$29,173	2.7	113.5	1.63	6.1
2019	148,724	681	175.8	60.0	512	\$2.9	\$6.6	\$29,493	2.8	113.4	1.69	6.1
2020	149,842	736	176.6	60.5	517	\$3.0	\$6.9	\$29,822	2.7	113.3	1.78	6.1
2021	150,970	767	177.5	60.9	522	\$3.2	\$7.2	\$30,151	2.6	113.4	1.83	6.0
2022	152,028	720	178.4	61.4	520	\$3.3	\$7.5	\$30,491	2.6	113.4	1.86	6.1
2023	153,071	729	179.2	61.9	520	\$3.4	\$7.8	\$30,772	2.7	113.5	1.91	6.1
2024	154,127	765	180.1	62.4	523	\$3.6	\$8.2	\$30,987	2.7	113.5	1.96	6.2
2025	155,142	747	180.9	62.9	522	\$3.7	\$8.5	\$31,144	2.7	113.6	2.01	6.2



Humboldt County Employment Forecast

1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
1995	47.2	0.89	1.69	5.63	1.12	8.14	1.70	3.23	0.93	5.62	5.03	10.9
1996	48.3	0.94	1.64	5.63	1.20	7.88	1.73	3.52	0.90	5.95	5.43	11.1
1997	49.0	0.97	1.56	5.35	1.25	8.11	1.80	3.73	0.90	6.07	5.29	11.6
1998	49.8	0.97	1.68	5.32	1.26	7.92	1.84	4.05	0.90	6.33	5.28	11.9
1999	50.1	0.93	1.79	5.23	1.16	8.02	1.96	4.04	0.90	6.36	5.27	12.1
2000	50.3	1.07	1.74	5.13	1.08	8.12	1.97	3.83	0.90	6.23	5.22	12.8
2001	50.5	1.03	1.79	4.66	1.28	8.44	1.98	3.48	0.73	6.31	5.18	13.3
2002	50.2	1.13	1.96	4.16	1.45	8.28	1.96	3.27	0.60	6.21	5.36	13.5
2003	49.9	1.09	2.03	4.04	1.47	8.16	1.93	3.19	0.62	6.13	5.28	13.6
2004	49.6	1.16	2.38	3.93	1.59	8.08	1.96	3.38	0.60	5.72	5.28	13.1
2005	50.2	1.21	2.54	3.98	1.61	8.14	1.98	3.47	0.62	5.79	5.30	13.1
2006	50.7	1.24	2.63	4.01	1.62	8.19	1.99	3.53	0.64	5.88	5.32	13.3
2007	51.4	1.27	2.68	4.01	1.65	8.23	2.01	3.57	0.66	6.07	5.33	13.5
2008	52.2	1.29	2.70	4.00	1.70	8.26	2.02	3.61	0.68	6.30	5.35	13.8
2009	53.0	1.30	2.72	4.01	1.74	8.29	2.03	3.63	0.70	6.47	5.37	14.2
2010	53.7	1.31	2.73	4.01	1.78	8.32	2.04	3.66	0.72	6.65	5.38	14.4
2011	54.3	1.32	2.73	4.04	1.81	8.34	2.06	3.69	0.74	6.82	5.40	14.7
2012	54.8	1.33	2.74	4.04	1.84	8.36	2.07	3.71	0.76	6.99	5.41	14.8
2013	55.2	1.33	2.74	4.04	1.87	8.38	2.08	3.74	0.78	7.16	5.42	15.0
2014	55.7	1.33	2.74	4.03	1.90	8.41	2.09	3.76	0.80	7.34	5.43	15.1
2015	56.1	1.34	2.74	4.01	1.92	8.43	2.11	3.78	0.82	7.52	5.44	15.2
2016	56.6	1.34	2.74	4.02	1.95	8.45	2.12	3.79	0.84	7.70	5.46	15.3
2017	57.1	1.34	2.75	4.02	1.98	8.48	2.14	3.81	0.86	7.89	5.47	15.4
2018	57.6	1.34	2.75	4.03	2.01	8.51	2.15	3.82	0.88	8.13	5.48	15.6
2019	58.2	1.34	2.76	4.02	2.05	8.54	2.17	3.83	0.90	8.39	5.49	15.7
2020	58.7	1.34	2.76	4.00	2.08	8.57	2.18	3.84	0.92	8.62	5.51	15.8
2021	59.2	1.34	2.77	4.01	2.11	8.60	2.19	3.85	0.94	8.87	5.52	15.9
2022	59.8	1.34	2.77	4.04	2.15	8.63	2.21	3.86	0.96	9.14	5.53	16.1
2023	60.4	1.34	2.77	4.07	2.18	8.66	2.22	3.87	0.98	9.39	5.54	16.2
2024	61.0	1.34	2.78	4.10	2.21	8.68	2.24	3.88	1.00	9.64	5.54	16.3
2025	61.5	1.34	2.79	4.12	2.24	8.70	2.25	3.89	1.02	9.89	5.55	16.4

